Study on Finance for Industry in West Bengal

2262. SHRI NIRMAL CHATTERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Indian Chamber of Commerce conducted a study on finance for industry in West Bengal recently;

(b) if so, what are the salient features of the said study;

(c) whether Government agree with the findings of the said study; and

(d) if not, what are the details of the issues on which Government differ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) It is understood that the Indian Chamber of Commerce conducted a workshop of finance for industry in West Bengal recently.

(b) to (d) No report regarding this workshop appears to have been sent to the Government of India by the Indian Chamber of Commerce. Hence it is not possible to give any reply to these questions.

Setting up a Software Manufacturing firm by international Business Machines

2263. SHRI KAPIL VERMA: Will the Minister of COMMERCE be pleased to state:

(a) under what terms and conditions the International Business Machines is being allowed to set up a firm or a factory in the Santa Cruz Export Zone of Bombay for manufacture of Software; and

(b) what will be the outlay on the International Business Machines project what will be the items of manufacture and by what time it is likely to start production?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN): (a) and (b) No proposals have been recived from M|s International Business Machines for setting up a unit in the Santacruz Electronics Export Processing Zone for manufacture of software.

Fraud in the Shivaji Nagar branch of State Bank of India at Bangalore

2264. SHRI H. HANUMANTHAPPA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a fraud to the exent of Rs. 3.5 crores was detected in Shivaji Nagar Branch of the State Bank of India at Bangalore;

(b) if so, what are the details thereof; and

(c) whether it is also a fact that top officials of the Bank have escaped implicating the Junior officials?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) State Bank of India has reported that a fraud of Rs. 3.5 crore was perpetrated at its Shivajinagar Branch, Bangalore, between 5-2-1985 and 12-2-1985 through the purchase of clean instruments drawn on an account with Oriental Bank of Commerce, New Delhi, by M|s Intercorp-Associates in conspiracy and active collusion with the Branch Manager of the Banks Shivajinager Branch, with the intent to cheat the Bank. The Banks investigations have shown that these instruments were withheld by the Branch Manager and despatched to New Delhi only on 19-2-85. The instruments have since been returned unpaid by the drawee bank, viz., Oriental Bank of Commerce, New Delhi.